

AN ORDINANCE **98279**

AUTHORIZING THE CITY MANAGER OR HER DESIGNEE TO EXECUTE A 2003 EXTENSION OF AN AGREEMENT WITH THE FEDERAL RESERVE BANK OF DALLAS, ORIGINALLY APPROVED BY ORDINANCE NO. 96145 ON AUGUST 8, 2002; AND ACCEPTING AN ANNUAL PAYMENT IN THE AMOUNT OF \$36,350.00 FROM THE FEDERAL RESERVE BANK OF DALLAS TO OFFSET THE LOSS OF PARKING FUND REVENUE ASSOCIATED WITH THE PREVIOUS REMOVAL OF TWENTY NINE (29) PARKING METERS AND INSTALLATION OF "NO PARKING" SIGNS ADJACENT TO THE FEDERAL RESERVE BANK BUILDING LOCATED AT 126 E. NUEVA IN COUNCIL DISTRICT 1.

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WHEREAS, pursuant to Ordinance No. 96145 dated August 8, 2002, an Agreement was entered into with the Federal Reserve Bank of Dallas to pay the City of San Antonio an amount of \$34,300.00 for loss of parking revenue associated with the removal of 29 parking meters adjacent to the Federal Reserve Bank at 126 E. Nueva Street, such removal and installation of "No Parking " signs having been requested by the Bank to meet the need for public safety and welfare of the citizens who use the facility and the Federal Reserve Bank Building itself and the Federal Reserve and for the entire citizenry of the City of San Antonio;; and

WHEREAS, the City of San Antonio has removed the twenty-nine meters located on Main, Dwyer and Stumberg Street abutting along the block long building and has installed the signs; and

WHEREAS, the Bank has requested an extension of said Agreement to continue to meet the need for the public safety and welfare mentioned above; and

WHEREAS, the Dallas has agreed to pay the City of San Antonio a 2003-2004 annual amount of \$36,350.00 which includes a 6% increase that is consistent with the parking meter rate increase approved for meters located in the downtown area; and

WHEREAS, this ordinance is consistent with City policy to cooperate with other local, state and federal agencies to improve the security of City facilities; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

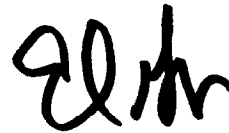
SECTION 1. The City Manager or her designee is hereby authorized to execute a "2003 Agreement" with the Federal Reserve Bank of Dallas to satisfy the need for public safety and welfare of the citizens who use the Federal Reserve Bank Building. A copy of the "2003 Agreement" is attached hereto and incorporated herein as **Attachment I**.

SECTION 2. The amount of \$36,350.00 collected from the Federal Reserve Bank of Dallas to offset the loss of Parking Fund Revenue associated with the removal of twenty nine (29) parking meters adjacent to the Federal Reserve Bank Building shall be deposited in Fund No. 53-000400 (Parking Fund) in Index Code 040899 entitled "Parking Meter Collections".

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific Index Codes and funds numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This ordinance shall take effect on the 12th day of October 2003.

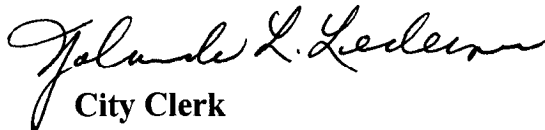
PASSED AND APPROVED this 2nd day of October, 2003.




M A Y O R

EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney